Money laundering is a widespread problem, creating serious problems for banks, financial institutions and regulators. Most banks are trying to fight it by analyzing their transactions and implementing rules and scenarios that help their analysts uncover suspicious activities. However, in practice this isn't effective enough.

The Cloud solution is based on Visual Analytics and helps analysts uncover patterns and deviations in thousands of transactions faster than ever before. Vandeweyer: “Decisions can be made in near real-time and based on facts, not on a gut feeling or Excel sheets that are a week old. Furthermore, by including user experiences and the knowledge they gain from the solution, organizations can continuously optimize the system and minimize the percentage of false positives.”

The AML Scenario Tuning and Visual Analysis solution includes pre-defined templates for understanding scenario effectiveness, threshold distribution, above-the-line and below-the-line analysis, and model validation. The solution is based on a hosted Software-as-a-Service architecture from SaasNow. This means it can be implemented within a day. There is no need to invest heavily in hardware or software licenses. Banks can profit from flexible daily or monthly plans.

Imagine the time and money wasted in investigating these cases. In response, SaasNow partner MC2BIS developed the AML Scenario Tuning and Visual Analysis solution. “We’ve created a specific approach for tuning scenario parameters and thresholds, which enables banks and financial institutions to minimize false positives,” says Niels Vandeweyer, Senior Business Solutions Manager at MC2BIS.

**AML SCENARIO TUNING AND VISUAL ANALYSIS HELPS BANKS:**
- Leverage the power of data and visualization
- Minimize false positives
- Fight money laundering effectively

**SAAS ARCHITECTURE**

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SAASNOW BUSINESS CASE

Visual Analytics for Healthcare is based on a hosted Software-as-a-Service architecture from SaasNow. It can be implemented within a day and eliminates the need for large upfront investments in hardware or software licenses. Hospitals can start leveraging the strength of visual insights right away with flexible daily or monthly plans.

FLEXIBLE PLANS

Traditionally, healthcare institutions use various (customized) IT systems and data infrastructures. This fragmented environment makes it nearly impossible to leverage data for more than day-to-day reporting about patients, medicine, logistics and costs.

WHAT IF YOU COULD DO MORE WITH YOUR HEALTHCARE DATA?

SaasNow partner MC2BIS asked Lynxcare Clinical Informatics, a specialist in this area, about the information needs of doctors and the requirements of hospitals. “Hospitals have an important goal: to improve patient flow so that they can help as many people as possible,” says Niels Vandeweyer, Senior Business Solutions Manager at MC2BIS. “Data plays a crucial role in achieving this goal, but it is locked in computers and only used for reporting in Excel.” MC2BIS created Visual Analytics for Healthcare to be able to work effectively with this data.

POWERFUL INSIGHTS

This Cloud solution enables hospitals to include all relevant data in one dashboard and discover the relationship between patient demographics, diagnosis, treatment, costs, and the length of their stay. By visualizing this data, hospitals have a tool which gives them powerful insights into how a specific treatment from a certain doctor influences the recovery of senior male patients, for example. Needless to say, these insights can optimize the healthcare process and lead to cost savings.

VISUAL ANALYTICS FOR HEALTHCARE HELPS HEALTHCARE INSTITUTIONS:

- Obtain unexpected (visual) insights from fragmented data
- Discover relationships between various elements of the healthcare process
- Optimize healthcare in terms of costs and patient care

MC2BIS are experts in anti-money laundering and anti-fraud solutions for financial service providers. We help our customers succeed by using best-of-breed tools that cover all regulatory requirements.

We can help structure, analyze and visualize your data. We offer solutions to improve your business processes through time reduction and cost-effectiveness.

All the many ‘Internet of Things’ applications need to be able to interact with each other as well as with other business systems. We provide these integrations through an extra layer of intelligence and flexibility.

WWW.MC2BIS.EU